

Solon slams Brat Pack:
Rich kids, powerful folks

By Cynthia C. Salena
and Philip C. Tabaca

THEY may be rich, well-connected and powerful. But for one thing, they're not from here. That's the main reason they're in the spotlight.

The Solon Days were

PHOTO BY JIMMY K. SMITH

PHILIPPINE DAILY INQUIRER

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Crisis seen to ruin GMA

Davide singles out Roco to thank for support

By Suzanne B. Salena
and John R. Salena

CEBU CITY—Despite the overwhelming support he has been receiving, Chief Justice Hilario Davide Jr. emphasized that he was not himself expecting any political boost from "that is not the role of a Chief Justice. Leave politics to the politicians."

Still he singled out presidential adviser Raul Roco to thank him for his support in the impeachment matter.

Roco issued the protest rally at the Bataan on Monday to denounce the second impeachment complaint against Davide.

"I really thanked him for the support that he provided by way of his presence among the people on the street," Davide said.

For himself is not considering going into politics. "I am staying away from politics," he stressed.

Davide told reporters yesterday that the public support he has received is not a reason for him to change his mind about running for public office.

He said he would continue to pursue his plan in the judiciary until his term ends on Dec. 25, 2006.

"I have announced before (that) I will not aspire for any position. Speculation is speculation. I am not running for any political position, whether the presidency or any other," he said.

Davide is in Cebu to attend a wedding and is reportedly spending the All Island Day weekend here.

Davide said the public support was not for him alone but for the country, the judiciary and democracy itself, because "I believe without a democracy will be lost forever."

"If there is no independent justice because it (the justice) can be easily threatened by impeachment, the whole of justice cannot go as effectively and impartially as possible," he said.



FLOWERS say it best: in remembering the endlessly missed dearly departed on Nov. 1 and 2, Norborn is business leader today from in Davao, the daughter of all-out flowers from northern Luzon and the hub of the city's floral market.

Graveyard for RP's 'nattering nabobs' 'Cemetery of Negativism' aimed to cultivate American work ethic

By Vincent Cabrera
PFI Member Juan Barrios

MANILA CITY—For the negative thoughts generated by the raging conflict between the House and Chief Justice Hilario Davide Jr. getting you down?

Two can drive in the cemetery-old Camp John Hay in Baguio and bury them (the thoughts, not the protagonists).

At John Hay is a "Cemetery of Negativism," where Filipinos may vent their anger and frustration, and subsequently forget their anger and frustration.

The grave sites come with appropriate tombstones. A recent epitaph would read: "The 31 other tombstones inscribed to memorialize such characters as the last remaining man named 'National Hero'."

A yellow checkered "Unsubstantiated" and a screaming log called "Unsubstantiated."

The 24-year-old cemetery was the brainchild of May John Nightman of the US Air Force, the last commander of John Hay in

those days when it was a base for rest and recreation.

It was Nightman who designed the park as well as the tombstones bearing various characters.

He founded the cemetery as a means to instill in the camp's Filipino employees good work habits and a knowledge of bad company values that should be heeded.

Thus, "National Hero" is a poem on anti-union company types; the poetry "Unsubstantiated" is a broadside against employees' demand for independence.

But the cemetery has drawn too many tourists for the wrong reasons, says Gilina Yllos-Correa, a former vice president of the Camp John Hay Development Corp. (CJHDC).

It was envisioned as a graveyard of bad thoughts and even some virtues, but tourism in the 1980s and 1990s reduced it to a "yet cemetery" because of the colorful tombstones decorated with replicas of animals.

"We let people think that way because it



TO BURIAL had work habits of Filipino employees at Camp John Hay, a unique theme park was designed by an American 20 years ago.

Mahathir makes upbeat exit after 22 years in power

KUALA LUMPUR—On the eve of his retirement after 22 years in power, Malaysian Prime Minister Mahathir Mohamad yesterday declared his democratic record and predicted strong economic growth in an upbeat last appearance before parliament.

Facing opposition questioning for the first time, the 77-year-old Mahathir seemed that two more terms could lead to a strong link in Malaysia's multiracial society and made a strong call for national unity.

"No matter from the nation's highest elected office, I will open every Malaysian to the door to the nation to face the challenges as they emerge and shoulder the responsibilities of citizenship," he said in a nationally televised speech lasting more than two hours.

"If we do this, there is no reason why we cannot continue to be successful and make this country a model for the world to emulate."

Groups of schoolchildren crowded the public gallery and some lawmakers loudly praised the leader, but the session was free of the tears and emotion that had marked a series of farewell by the Malaysian leader.



LAST day in office today for Malaysian Prime Minister Mahathir (right) who came over the reins to his successor, Abdullah Ahmad Badawi.

Night crawlers: Threat or treat?

By Cynthia Salena

SENATORS to the impeachment complaint against Chief Justice Hilario Davide Jr. are facing the night crawlers or "spoon-pit" (signature search) inquiries.

Gov. Rep. Gilbert Beronilla said the "night crawlers" want to reduce the number of signatures from 86 to only 75 by Nov. 10 to effectively stop the movement of the complaint to the Senate.

He said there was great pressure on him to withdraw but he said there were no new facts that would convince him to take back his signature.

Sen. Luciano Rep. Darius

"There can be no treat, but they cannot risk me withdrawing my signature," Beronilla said.

Gov. Rep. Jack Duavit said no amount of threats or treats could make him change his mind.

He said there was great pressure on him to withdraw but he said there were no new facts that would convince him to take back his signature.

Sen. Luciano Rep. Darius

vision this way: "Give them candy, praise their conduct, perhaps engage in some certain talk, but I'll still show that my signature stays."

Sen. City Rep. Ray Lopez put a name identity: "The order has left the station. It will be hard to stop it."

Rep. Justice Peral said the days leading to Nov. 30 when the House narrative session are crucial. "There will be more than just guarding. The only way you can

PHOTO BY JIMMY K. SMITH

It's SC's decision, says Drilon

By Christine O. Amelino
and Michael Lim Uric

IT IS the Supreme Court that can decide the politically charged situation brought about by the question of how the impeachment complaint against Chief Justice Hilario Davide Jr. should move forward, Senate President Franklin Drilon said yesterday.

Drilon said the high court should decide on the issue of jurisdiction and constitutional validity before Congress convenes sessions on Nov. 18. Otherwise, he said, the Senate has "no choice" but to accept the Articles of Impeachment that the House has threatened to transmit to the Senate in defiance of the reformist's veto order.

He has the higher interest of the nation, to avoid the deterioration of the political and constitutional crisis, the Supreme Court should

decide on the petition's questioning the legality of the second impeachment complaint against Davide, Drilon said at a news conference.

"If it does not, the Senate will have to perform its constitutional duty, and the Constitution provides that the Senate shall proceed with the impeachment trial," he said.

In the same vein, Sen. Joker

WEATHER FORECAST

MANILA: September rains will have steady rain with moderate to heavy showers and periods with strong winds and sudden atmospheric fluctuations. The rain of the month will probably start by October 15.

REGIONAL:

Subsiding: Ilocos, Baguio, Marikina, Quezon

Second FRONT PAGE

Read it, report it, write it

Area	Forecast	Area	Forecast
Manila	Cloudy with rain	Subsiding	Cloudy with rain
Albay	Cloudy with rain	Surging	Cloudy with rain
Baguio	Cloudy with rain	Surging	Cloudy with rain
Cebu	Cloudy with rain	Surging	Cloudy with rain
Davao	Cloudy with rain	Surging	Cloudy with rain
Iloilo	Cloudy with rain	Surging	Cloudy with rain
Manila	Cloudy with rain	Surging	Cloudy with rain
Manila	Cloudy with rain	Surging	Cloudy with rain
Manila	Cloudy with rain	Surging	Cloudy with rain
Manila	Cloudy with rain	Surging	Cloudy with rain

REYES' MARCHING ORDERS

'Go after politicians behind kidnappings'

By Gil C. Eusebio

MANILA—President Arroyo yesterday ordered newly sworn anti-kidnapping czar Angelo Reyes to go after politicians suspected of links to kidnappings.

Her statement, the President said, "The President's Marching Orders" to go after today kidnappers with the old know-allies of the President. I want him to check any state involving kidnappers and politicians involved in the kidnapping.

The connection between kidnapping and politicians has long been known. It is one of the reasons why kidnapping politicians periodically has been the norm.

"Obviously, we know that in kidnapping cases—about one year before election—there is an increase in the number of kidnappings," Reyes said in a radio broadcast.

"We want you to be political. We

will want to be caught on Aug. 28 in the aftermath of the July 27 (Oswald) meeting, was named by the President as the country's attorney-general on Sept. 26. Guevara has the official role of attorney-general.

Reyes, who was sworn in last night, said that kidnapping is a heinous crime. He said, "I am confident that I will quickly coordinate the activities of the community which is not in the service of the law. It is one of the responsibilities of the law enforcement agencies and I want them to be able to do the job."

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ONE FOR SOLOMON

Wife, kids hold 2 wakes for Ganson

By Hector R. Burgos Jr.

LOS ANGELES—Two wakes will be held for the late Sen. Bob Ganson, a Republican, on his 60th birthday.

Ganson, a member of the House of Representatives, died last night at his home in Los Angeles.

Ganson, 60, was a well-known figure in the House of Representatives. He was a member of the House of Representatives for 10 years.

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Palace not keen on Congress special session

By Juliet L. Llanes

MANILA—The Palace is not keen on the House of Representatives' request for a special session to deal with the impeachment of President Arroyo. The Palace is not keen on the House of Representatives' request for a special session to deal with the impeachment of President Arroyo.

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Prosecutors blame Erap for his own health woes

By Armand Masera and Luigdel Puerto

ARERO vice-president Joseph Erap, whose personal physician claims a rising prostate problem of the legs, has no one to blame but himself for his health condition, according to state prosecutors as they sought authority to have his replacement named as his deputy under the Marcos-Morales Medical Center.

Special prosecutor Danilo Villa Igones said Erap has brought upon himself a host of health problems because of his refusal to undergo knee replacement surgery in the country.

But Jose Reyes Jr. director of state-owned Philippine Airlines administration, saying if the ill-president or president had been placed in house arrest, he would not be suffering from a "multiple slipped disc" problem.

Claiming that Erap's arthritis bones have deteriorated and ignored a host of related health problems, including a so-called "multiple slipped disc" condition, his doctor Dr. Lawrence Hansen said that he needed to undergo knee replacement surgery and noted a previously denied request to allow the former president to leave for the United States.

Brick bones

"We three past men, he has cut legs getting much out of his bones get better. This is very frustrating, very sad to see how they are treating my father. Some see us as the result of the kind of treatment," Erap said at a press conference.

However, state prosecutors yesterday filed a motion before the Sandiganbayan court to have Erap's transfer to Camp Capapayan, Iloilo. They said that Erap's condition is a danger to his safety at the CMRC.

The prosecutors stopped short of seeking police officials of enforcing with Erap's presence a supposed security risk to justify Erap's transfer to Camp Capapayan, Iloilo. They said:

"They only have themselves to blame," Villa Igones said of the Erap camp's ill-warnings about its "deteriorating" condition. Villa Igones said the state would oppose any request for the court to allow Erap to transfer to the US where he wants his operation to be performed by the physician of his choice, Dr. Christopher Moore, at the Stanford Medical Center in California.

He said the Sandiganbayan has already ruled on the issue and was not likely to change its view that Erap's case is a high risk.

"It has already been denied by the court because the operation can be done here. We have shown the court that it can be done here," said Villa Igones, noting that Moore had been repeatedly apprehended under armed Filipino weapons.

He suggested that since he is now in hospital, Erap should wait so time in undergoing a knee replacement operation if indeed there is a need for one.

He said prosecutors have never objected to an operation being conducted on Erap.

Erap's claim that his father had told him that he would not stand being operated on in the country.

"We said if it can be done here, then it should be done here," Erap said.

No intent to flee

At the same time, however, he said the Erap family would not allow the Sandiganbayan to allow Erap to travel abroad for the operation, should it become necessary.

"My father has no intention of escaping, as I really hope the Sandiganbayan would grant him his request," said Erap.

Thomas said a team of orthopedic experts are conducting a battery of tests on Erap at the Arero Hospital and Medical Center in Arero. They want to know if Erap's condition is a multiple slipped disc, osteoarthritis or some other condition, resulting in pain in both legs.

In a 24-page motion signed by Ombudsman Danilo Morales, Villa Igones and others from the office of the Special Prosecutor contended that Erap's transfer to Camp Capapayan was planned and/or a spontaneous response to a reported security threat as claimed by the special police. Actual guarding by the police is pending.

They said the fact that Erap's name was regularly informed about the transfer was that he has the transfer and that Erap's daughter Julie Erap-Lopez was reported to have been convincing the maintenance of Erap's post because under the military camp.

"The claim that there was no intent to flee on the life of Erap is without basis," the prosecutors said.

They also requested "blanket" search the limited number of security people guarding the medical problem and the fact that Erap's father, president, and his family were allowed to be present outside the camp. The relatives are currently being used to bring food to Erap.

Prosecutors said any of the two vehicles could be used to get Erap out of the camp, with his police guard unable to give chase.

"With the kind of vehicle the first has compared with the speed and performance of several Erap's vehicles there is no doubt that such chase will succeed any day," they said.

On Erap's transfer to Erap's life, the police transferred the medical center from Arero to the CMRC to Camp Capapayan last before the state of US President George Bush last Oct. 18.

Last week, he was given a 30-day pass to visit his aging mother at her last home from his long stay in a medical camp on the Makabato Medical Center.

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Guingona: 'Open skies' void sans Senate OK

By Gerald E. Lawrence

THE COUNTRY is not legally bound by its open skies agreement with the United States because the past lacks endorsement by the Philippine Senate, according to Sen. Francisco "Bong" Gozon.

Under the 1987 Air Transport Agreement (ATA), the Philippines includes US companies in its "open skies" policy that would let foreign air carriers participate in the passenger flights of each other's carriers after Oct. 1, this year.

Gozon yesterday said the Senate will need to verify the ATA for it to be legally binding in the Philippines. The Senate and Malolos-based airlines, on opposite sides of the issue, all oppose Manuel Villar Jr., Joker Arroyo, Ralph Romo and Sergio Osmeña III backed on the immediate ratification of the treaty "and its endorsement" for next year.

Malolos, however, claimed that the 1987 ATA had a more detailed agreement, and an international treaty and domestic law are required before ratification.

The Gozon said that his position was backed by the Department of Foreign Affairs, Department of Transportation and Economic and Civil Aeronautics Board (ECAB). He also spoke that represented the Philippine government in these negotiations.

Malolos, however, said that the government of the 1987 open skies program, but also argued that two months ago when the Philippine government agreed to grant "warfare free zone" signed ATA companies that would allow foreign carriers to operate the local airlines.

American companies Delta, United and Northwest Airlines, the world's largest airlines, operating Asia route in 1989. The airlines have United and Delta, with a total of 100 aircraft.

Gozon said he also asked Malolos to ask the Senate to delay implementation of the ATA. He said that while it allowed US airlines to fly regularly to the Philippines as of now as they agreed, Philippine carriers were limited to only once a week flights.

Gov't urged to honor pact with Germany

THE LEGALITY of the Philippine International Air Transport Corp. (PIATC) yesterday asked the government "not to violate" the three principles of President Ferdinand Marcos when he signed the agreement with the German law. For open all airlines.

Former National Council President Carlos also challenged the government to honor its pact with the German government regarding the principles of the International Convention on Air Transport.

Ferguson, a member of the House Committee on Trade and Commerce, said that the 1987 ATA is not binding on the government.

The government had requested the Senate to ratify the ATA, but the Senate has not yet acted on it.

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Aussie convicted of killing 3 kids to punish RP wife

SYDNEY—An Australian man was found guilty Thursday of murdering his three children to punish their Philippines-born mother for leaving him.

Steven Anthony Pinner, 32, was found guilty of shooting his sons Ryan, Ben, and James, born in the North of New South Wales state, in August 2001 after "dragging them into the nuclear wasteland."

He was given life in solitary confinement, a day later after the trial reportedly lasted up to 100 days.

The New South Wales state Supreme Court was told Pinner confessed to police shortly after his arrest that he murdered the children because his wife Maria Clara had left him. He pleaded not guilty to the charges, claiming at the time of the killings he was "in pain" by an absence of love and respect for his children.

A jury made their decision to dismiss the charges and commit Pinner to life in prison.

When asked why the jury found Pinner guilty of the killings, his wife had stated a "violent and disgusting" crime in the apartment before the killings.

The court found that the charges "I love you, Dad" was not a lie. The court found that the children were not in the apartment at the time of the killings. It had a house in the area and was not in the area at the time of the killings.

When he had been admitted to psychiatric hospital on several occasions and told police he was "possessed" about his children being in the area because he was too young to be a father.

His wife says she was not in the area at the time of the killings and was not in the area at the time of the killings.

"I've been really emotional and I don't know how I'm going to live, but I'll try to be strong," said Pinner's wife, Maria Clara, who was not in the area at the time of the killings.

The court found that the children were not in the area at the time of the killings. The court found that the children were not in the area at the time of the killings. The court found that the children were not in the area at the time of the killings.

AP

THE DAILY GOSPEL



Friday, October 11, 2002

10th Week in Ordinary Time

For Reading: Luke 11:1-13

For Reflection: Luke 11:1-13

One of the great joys of the Gospel is the way it tells us the story of the Church. In the Gospel of Luke, we see the Church as a community of people who are united by the love of God. The Gospel of Luke tells us that the Church is a community of people who are united by the love of God. The Gospel of Luke tells us that the Church is a community of people who are united by the love of God.

Commentary: The Gospel of Luke tells us that the Church is a community of people who are united by the love of God. The Gospel of Luke tells us that the Church is a community of people who are united by the love of God. The Gospel of Luke tells us that the Church is a community of people who are united by the love of God.

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SUPREME COURT DOCTRINES



POLITICAL LAW (ELECTORAL LAW)

The Supreme Court has granted writs of habeas corpus to the Commission on Elections (COMELEC) to allow it to conduct preliminary investigation of all election offenses. The Court has also granted writs of habeas corpus to the Commission on Elections (COMELEC) to allow it to conduct preliminary investigation of all election offenses. The Court has also granted writs of habeas corpus to the Commission on Elections (COMELEC) to allow it to conduct preliminary investigation of all election offenses.

By S. S. Vero

Baguio-based solons to look at SC cottages

By Cecilia Pardo

A GROUP of House legislators who intend to inspect Chief Justice Hilario Davide Jr. said they would go to Baguio during the lawmakers' break to take a look at the Supreme Court cottages allegedly ordered built and occupied by Davide as what they claimed to be a cultural zone of P34.7 million.

One of the objects of their scrutiny was the supposedly gold-plated terrace in what they claimed were two new-style log cabins.

"We're going to look for the report on gold-plated terrace of the Supreme Court cottages," said South Cotabato Rep. Gregorio Sison.

Another Nationalist People's Coalition Rep. Douglas Unger is intrigued by the tale. "I hope our leaders will make us for a little chat," said Unger, a congressman from Davao del Sur.

Unger said that he had originally planned to go to Baguio in December but decided to make the trip earlier to see for himself how the cottages were "so extravagantly occupied."

"If I'm there, I'll just meet one

side the gate and park and I hope that the people will not object the congressional intervention," he said.

The single-member of PMA-7 took leave from the Judiciary Development Fund for the repair and construction of the cottages, one set of the grounds closed to going to their superannuated complaint against the state.

The JSC, which came from court fees, is a multi-billion peso fund mostly administered by Davide.

Under the law creating the JSC, 80 percent of the fund is to go to the cost of living allowances of judiciary employees and the balance to office equipment and facilities.

In their impeachment complaint, the congressmen said that judiciary employees had not been paid at least P300 million in allowances from 2000 to 2002.

Constitution Rep. Joseph Estrada said that the imposing stone structure of the Supreme Court cottages were the "newest secret treasure in the country's capital."

"When going to my clinic in Ili-Ili (Tuguegarao), I'll head (Tuguegarao) to see how the cottages were

and look [at] cottages," he said.

The House adjourns on Oct. 30 and will reconvene on Nov. 10. The adjournment ended the referral to the House of the Anticorruption Commission report on the Supreme Court and Justice Davide's vacation.

Cottages said a number of his colleagues who had been planning to accompany him will instead "include the seven-hour drive from Manila to Baguio for cost and recreation, especially shopping and some architectural sightseeing."

Luis Rep. Rodolfo Alano of Manila noted that when compared to the justice's cottages, the cottage of Speaker Jose Di Noia is 25 beds like a "household."

Alano said Di Noia's cottage was "especially furnished. The only money you can get there is a few pesos by phone."

A joint statement by the impeachment committee identified the others who are planning to go to Baguio as NPC Representative General Emilio B. Pangasinan, Senate Vice President (Senate) and Alfredo B. Alano (Senate).

PCGG to oppose Danding bid to lift coco fund freeze

By Rioson Puga

THE PRESIDENTIAL Commission on Good Government (PCGG) yesterday said it would oppose a move by Senador "Danding" Cojuangco to lift restrictions imposed by the Sandiganbayan on the 30 percent share of Mindanao's coconut export earnings.

PCGG Commissioner Helen Caranosa said Cojuangco, through his control families Mindanao, recently asked for the 30 percent share to be used to improve the coconut industry.

Cojuangco wanted to be "absolutely free to dispose of the share and use it as he sees fit," Caranosa said.

"The PCGG is going to oppose his motion (under Sandiganbayan) at the Sandiganbayan hearing. The PCGG is also going to ask the Sandiganbayan to issue a judicial order to stop the share—which it can do," the commissioner pointed out.

Last Sept. 17, the Sandiganbayan first decision lifted the suspension order but imposed five restrictions because the government was still debating the share.

The court said "any sale, pledge, mortgage or other disposition of any of the shares of the Mindanao Coconut Corporation (MCC) shall be subject to the approval of the court."

PCGG said any such disposition of the share, the court said, Cojuangco would have to submit the PCGG. Likewise, the corresponding sale proceeds would be placed in a trust account with the Land Bank of the Philippines "subject to disposition only upon further order" of the court.

The same condition would apply if stock dividends were exchanged by the share.

Caranosa linked Cojuangco's move to the recent coordination between the House of Representatives and the Supreme Court on the impeachment of Chief Justice Hilario Davide.



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THE CONFORMANCE
B.N. 'dharma' school for primary and secondary levels is being forced to disavow entire portions just to cope with the conservative public.

The University of the Philippines Integrated School in Diliman, Quezon City, announced to parents some months ago that, for the second semester, it was mapping a course such as Grades 2, 3, 6, 7, 8, and 9.

These "look-into-it" moments. New director the Alliance for Wholesome Education, which previously focused on what's happening in LFEs as yet another reflection of the "government's failure to prioritize public education."

PHI furnished the program with an Oct. 15 letter from the CPIO attorney, Dr. Julius Brown, which cited the affidavit during operations that cost as much as \$100 for the district.

In the long run, almost all the budget items will be Congress's. The entire LP system has remained "non-start," because the regulating cost of materials, operating, personnel services, equipment and facility development and other administrative overheads is too

The AUE secretary general, Dr. Arseny Klapotsky "this is really sad. It can happen to/OF which is considered as the decrease of quality education in the country have much more to the use of government. www.191.ru"

Wedge Tailed Shearwater

'Stereoviews' to cap National Museum 2003 lectures

STATEMENTS. The lectures for the year in the National Museum's Lectures 2003 series, will be held on Nov. 9 at 10 a.m. at the Museum of the Filipino People and will feature an interfaith presentation by collector and author Christian Dreyer.

These views are photographs taken with a special camera equipped with two lenses that take two shots simultaneously, much like two humans eyes working like one.

The pictures were viewed with a stereoscope by a three-dimensional effect. The pictures have been processed so that they can be seen in 3-D with eyes.

and administration will be provided to the customers.

The presentation will feature photographs of events in Manila and Iloilo to the provinces in the years 1908 to the 1930s as well as scenes from the Philippine American War of 1899-1902. There will also be the photographs.

Walter D. Francis, *Chairman, President and Vice President of the Philippines* (1977) and now works at the Asian Development Bank. He is an avid collector of old maps, prints and books on the Philippines. He authored and published the book *Catalogue of Philippine Literature* in 2002.

For more information, call Cynthia Milder at 301.224.2020 or Jane Pearson at 301.224.2007.



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Keywords: child sexual abuse; disclosure; self-blame; social support

The World

Editor Lawrence & Geoco

US post-war deaths top Iraq war toll

BAGHDAD—US military deaths from bombing fire in Iraq have reached a grim landmark with the post-war toll surpassing the numbers killed during the invasion itself.

The military reported on Wednesday the deaths of three more American soldiers when their tank was overtaken by a bomb about 130 km north of Baghdad on Tuesday night.

The Pentagon said this brought to 137 the number of troops killed since President George W. Bush declared major combat operations on May 1. It also reported the 115 killed during the actual war launched on March 20 that reported fatalities from the post-war period.

In another example of the persistent security situation, the International Committee of the Red Cross (ICRC) said it would pull some foreign staff out of Iraq following Monday's suicide bombings targeting its Baghdad base and three police stations.

The situation in military casualties—no reliable figures are available for the many more troops killed in the conflict—illustrates the scale of the resistance US forces have stirred since their ouster from Iraq from their invasion in 2003.

The two soldiers killed last on Tuesday were from the 101st Airborne Division. Another soldier was wounded in the attack.

"We will still be a war," said Gen. William H. "Tommy" Franks, US military commander in Baghdad. He

said many of those attacking US troops were no members of Saddam's security forces.

"A lot of these enemies faded into the population and we believe that it is a lot greater of those that make up our current opponent. So, it is a dangerous phase of the war," he said.

US military officials have said, however, they believe foreign insurgents rather than Iraqis carried out Monday's suicide bombings that killed 23 people and wounded 230, the bloodiest post-war day in Baghdad.

The traditionally neutral ICRC said in Geneva it would continue its work in Iraq, where it has about 20 foreign and some 100 local staff, but it would review its methods of operation to better protect employees.

"We are reducing the number of international entities and implementing additional measures to increase security for our remaining staff," said Peter Hain, British, the British Secretary of State for International Development.

Shahid Karim, a Muslim cleric, said he was not sure if the US military could do its job in Iraq. He said the US military could do its job in Iraq.



MAG women used to be hired for work on a farm in Baghdad Oct. 21. Women, mostly working in agriculture, gather every morning tending a former willows than for the day.

N. Korea no longer demanding 'no attack' treaty with US

TOKYO—North Korea's 10-year-long demand for a no-aggression treaty with the United States and all other nations has been abandoned as the country has signed a 10-year peace agreement with the United States and all other nations.

"North Korea has decided to end its demand for a no-aggression treaty with the United States and all other nations," said a North Korean official.

North Korea's 10-year demand for a no-aggression treaty with the United States and all other nations has been abandoned as the country has signed a 10-year peace agreement with the United States and all other nations.

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Indian to wed 2 sisters at the same time

MUMBAI—An Indian man will soon marry two sisters at the same time in a ceremony known as a "polygamous" marriage.

The bride's father, who is a Hindu, said the ceremony will take place in his hometown of Mumbai.

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Police question Sharon over corruption

JERUSALEM—Prime Minister Ariel Sharon was questioned by police Tuesday over a corruption investigation, Israeli media reported.

Sharon, the third sitting prime minister to be investigated by police, has denied wrongdoing.

Over police inquiries a \$1.5-million loan from a South African businessman to Sharon's son, allegedly used to cover illegal investments in his 1998 election campaign.

In the second case, police are looking into a business deal between Sharon's private group, Gilad, and a businessman, who is alleged to have given Sharon \$1.5 million.

Appl allegedly paid Sharon hundreds of thousands of dollars to build a nuclear power plant in Dimona, media reported.

Police are investigating whether Gilad Sharon was hired as an attorney to get his father's son to build a nuclear power plant in Dimona.

Sharon's son, who is alleged to have given Sharon \$1.5 million, is also being investigated by police.

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SHARON

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THAI CO. 20 India and Heliopolis Observatory Image shows several giant galaxies forming the face of the Sun. The most powerful source of light in the universe, a supermassive black hole, is visible in the center of the galaxy.

Solar hurricane wallows Earth's magnetic field

LONDON—NEW YORK—A dark storm from the Sun is threatening Earth's magnetic field, scientists warn.

The storm, which is a solar hurricane, is expected to hit Earth's magnetic field in the next few days.

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Civilians doing US Army's work in Iraq, elsewhere</

Marielle: I won't turn my back on singing

The artist formerly known as Lilet

By Randy Weiner
Los Angeles

PROFESSOR Lilet, the young and very pretty girl whose midlife 75 commercial was embraced worldwide in the '90s?

That girl moved across to sing again. Indeed, Lilet went away again. The Marielle is singing.

Marielle, now 30, is the former Lilet. And she said that that singing was the one thing she loved doing most.

"The idea of doing what you love most is the best thing in the world," says Marielle. "For me, singing is the best thing in the world. And all the time I was away from show biz, I never missed a day without singing a tune or trying to play one on my piano."

In Lilet in the late '80s, she was chosen to be the face of the children in the Coca-Cola multi-national commercial that tried to recreate the theme of universal harmony. The shoot was done in Liverpool, England, and the commercial focused about 100 children from all over the world. But it was Lilet who stepped out of the huge hall in the beginning of the commercial and sang "I am the flower of our world." I am the hope of my nation. I am tomorrow's people. I am the new inspiration.

What motivated that?

Seeing advertising man Erik Orskov, a friend of the family, had sent a photo tape of Lilet to the advertising agency handling Coke. He also gave Lilet her break in recording.

I have very little memory of that beautiful singing happen in my life because I was only a kid and singing was the only thing that mattered to me. Marielle says in English. "I was told that people doubted if I was really the one who sang the single."

"But the commercial shoot, I was surrounded by many children representing different countries," she recalls. "We stayed in Liverpool for about two weeks. Everyone got along and I don't know how one day we were singing on television. Nobody was asking why."

"Three years, when I was in Japan, I met one of the boys in the commercial. I thought his name already but he became a big star in Japan."

Marielle, real name: Marie Lee Lilet-Jail, 30, is the youngest of seven children. Her father was an accountant. Her mother, the former Lily Novato, was her manager. At that time, a talent manager was a rare concept in local show biz.

"I was chosen as a singing contest queen," says her father when I was 11. Marielle recalls. "I also joined a singing contest conducted by Yamaha. I was not after the prize. Any kid had to sing songs known to us. In our family, my older sister had a band called House of Music. That was way back in 1983, and they always toured."

Telling dad

"When I was three years old, I was kind of nervous being onstage but my folks wanted me to because they saw that I had a talent. I kept on practicing until it was natural."

But she became a recording artist with Alpha Records when she made two albums, and later on with Alpha Records. It was also under Alpha that she became an entrepreneur.

"Then was 'The Real Story' with Les Paul, George Strait and Rodney Dangerfield," she says.

"I played a doll—a talking doll. My mother and I had some trouble with it."

"In 'Dear Dad' I was a naughty daughter back to earth to learn a lesson. In 'The Indefinite Blue,' I was one of the women who loved to sing. It was for the contest with the doll. I really enjoyed making movies. What was difficult was being a mother off and on. I finished high school at St. Joseph's. This may be because of my career schedule."

Industry insiders predicted Marielle's potential as a very productive artist. The daughter herself ad-



Lilet couldn't carry a tune, her family said, but she persisted

mits that this had been the case.

"That's true," she says, "and I really don't know why she was so nice. Days ago she happened to meet me in Los Angeles. Any long-term policy is Filipino custom, no doubt. I was not supposed to have a love man in my career. That's probably why she did not enter my contract. There were no money issues."

She imposed and they had difficulty packing up. They just let her go.

A second life

Her mother's business extended even to her personal life.

"On weekends during my pre-nights, I was also charged by my mom. When I turned 18, a simple information was held on 'Star's Entertainment' by Ryan Gomez. I belonged to the Friendship group together with Cheryl Cruz, Rachel Alejandro and Jamie Rivera. My first dance? I don't recall what dance it was."

The girl started singing, thinking she could do it all her time in her college and on. She also went on to sing in public again, not even during school hours. "No paid on my stage," she says. "I just wanted to live a normal life."

But she found herself recording in Japan with her sister, who had married a Japanese. She liked Japan's culture, lifestyle and environment so much that she decided to stay in the country for two and a half years.

"For the first time I felt relaxed and free to do whatever I want to do," says Marielle. "But it didn't really feel really relaxed because all the good times were buried in my mind. But I no longer felt pressured, and no one was harassing every single move I made."

First boyfriend

Marielle learned to speak Japanese fluently. She also found herself a Japanese boyfriend. "But the relationship didn't work. There's a big difference in culture, and it was also hard to maintain a long distance relationship. It's different if you're together rather than just talking on the phone from the two homes."

But her first boyfriend was a Filipino. "We were heavily into our friendship. He visited him here. I was sure he had a family of his own now and it was to leave it that."

The first time she did which she wanted to study at St. Joseph's College and finish her degree in Mass Communication. She also took a part-time job at Fred Meyer. Considered as a Japanese immigrant after graduating, she worked the 9-to-5 shift at E. Wilson International.

Marielle also agreed with the idea of auditioning for "Miss Saigon," but she backed out "because it would require a kissing scene. My mom would be the first one to object."

Grown up

She has shown his comeback, Marielle is being managed by veteran talent manager Ron Orskov, son of Marielle's father. She has signed up with Sony Records and has released a self-titled album. Its cover single is "Inside a Dream, Of the Night." A haunting ballad. In music like "Inside the Day" and "I Love the Way," Marielle goes pop.

She also does Trans-Siberian's "Because of You" and a re-imagined version of Michael Ball's "More Than Words" and John Lennon's "Imagine."

Marielle also delivers as composer with the songs "My Papillon's Life" and "Nighttime Me."

"In these songs I combined the feeling of sadness and love after love had ended. Love is my heart," she admits.

Why the change of name?

"I've grown up and I've matured," she says. "They say it's a cliché. Some Marielle loves reflect my personality now. I am in control of myself. Singing is a re-balanced commitment. I will not return back to it anymore."



Her father said "I reflect my personality now, in name"

Last bastion of democracy under threat

HEARST was crying for several days. Then Chief Justice William Warren, accompanied by six or seven justices, went to Glenside, where the court was in session. That ended the controversy and the case for the moment.

The survey was obviously divided on whether Ciriaco should be President or not. But the demonstrators were louder and the government bureaucracy strident to its usual business under the new leadership.

This moment is our history's finest that there is among national recognition of the individual as the hallmark of our democratic institutions, as the wisdom of the rule of law, as the only determinant of what the Constitution means.

Let us not destroy the last institution that holds our country together. The other branches of government have already lost credibility, being so exposed.

with undue politeness, self-interest, doubt, largeness and corruption, and by their general failure to deliver promises made to the people. One must not look far to see that this is true: the increasing amount of pork barrel that Congress legislate in act of inclusion, the ballooning budget deficit and increasing poverty Congress has decreased the public by using its investigative powers for political leverage, repression

Thank God, when a court renders a judgment, it is followed. When a judgment is considered wrong, the remedy is appeal, not disobedience. This is because the judiciary is the only institution that ensures our citizens that every case is resolved in accordance with law and justice.

But even this last bastion of our fragile democracy is now being threatened. Chad's army

Tarala, a Rastan Magwayan, entered the public service, a public servant long highly regarded for his integrity, dedication, hard work and modest lifestyle, is being charged with misappropriation and diversion of public funds.

There are no more assets for the constitutionally mandated institutions. The Commission on Audit, National Bureau of Investigation, Ombudsman—no, do their job, such that the congressmen can sit on their seats, spend time and hardly pass judgments on an allegation of a wrongdoing! Like the report of the COA, which clarified that there was no corruption and no misuse of public funds, no value at all!

The motives of the congressmen who signed the compromise are highly questionable. It is obvious it is not for the national interest. Equally obvious is that they are out to protect the oil

graduating class of students.

If the mode of government be discerning right from wrong can be used to promote persons of good or a political agenda, what will be left of our Republic? The Chief Justice and the Supreme Court have hung on and fought, with the Constitution on their side. They have no choice: bowing down to the Executive and worse tactics of Congress would mean giving up the last bastion upon which our

The most dangerous enemy is the evil within us. But our strongest weapon is the other part of us: the good within. Our judiciary needs to be defended against the forces that want to qualify ourselves to destroy our democracy.

—GREGORY M. ENRICH, JR.,
Chair, Center for Democracy
and International Concepts
CIVICUS, PHILADELPHIA



First the pols, then the judges

I NEVER thought that a day would come when I would wish for a military takeover of the government.

The day has come. It is not about Chief Justice Wilentz. It is about the judiciary as an institution, the workers and yet the most credible of the three branches of government.

I just hope when the military does take over, the soldiers will be true to history and tell all the politicians that believe they kill the Indians.

—MAY 15, 2011 (continued)
Regional Trial Court,
Branch 108, Pula City

Impeachment 'zarcuela'

ENOUGH in our country often feel like a curmudgeon, and the impetuosity of the Chief Justice is among them. One thing about curmudgeons is that the audience always knows after the good parts and the bad parts are, as in the present case.

I would like to believe that such Filipino selflessness—the integrity, and that we would stand for our country, and against those who seek nothing in doing for personal gain.

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On the Davide impeachment

CREATES designs that Chief Justice Warren decided to leave alone as well.

Finally, I don't believe that just because he is a "lifer" justice he could not have committed an extremely heinous crime. The gravity of the offense he is being charged with is as great as that shown in the President John F. Kennedy assassination case when he was charged with the murder of the president.

**VOICES
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Now that the public is informed over the AIC's impotence, President Gloria Macapagal Arroyo suddenly wants to save face by trying to win it. She virtually begs the AIC for time to the dogs by not recognizing/justifying them as ruling the province. What happens?

If she didn't let her husband go, it would help her in the election. It's not like I believe she lost the Michigan vote as well as the vote from every Colorado spending strand in many parts of the state.

The reason is by a most honored use of O's; don't try to be clever—*Washed Wags, wags-wag!*

It is obvious that what these congressmen do was politically motivated. The Supreme Court rulings up the cases of the Manila Electric Co. (Merco) and the longest very hard state in believe that it is the only branch of government that truly upholds justice and democracy.—The *Los Angeles Times*, via e-mail.

I want those dirty politicians to know that I am 100-percent behind Florida. If this new bill, then and will once again rule the Philip-

To Decide, don't overweigh. The Filipino people will be there to support you. I advise you and the rest of the Supreme Court justices for your brave and impartial decisions, never allowing yourself to be influenced by the rich and powerful individuals and dirty politicians. —Romulo Labadario via e-mail

I believe that we need to support people to cause a shift in the Singapore Court will suffer but the already ailing Philippine economy. I hope that the media will not exacerbate this, while it is true, instead, the press should focus on the truth and expose all the corruptive politicians behind the improvement. —
Amelia Villalona, via e-mail

There have been failings with kindergarten development, in our country through IQQ Inc., and the Florida Department of Education. It takes a lot to be the word for a country in the form of social upheaval. It is a graphic example of our "leaders" playing the heavy on the Florida economy.

The motives behind this impeachment move must be a dead-end. The people behind it still believe. Filipinos are not stupid and this has been proven time and time again. Leaders merely use "leaders" used to forget this truth time and time again, with disastrous results.—*Stanza withheld upon request.*

Sen. John Auer is true to his name. A member in the Senate, I never liked President Bush, but to accuse him of being in cahoots with the National People's Coalition to suppress Florida is a blatant lie, and a big joke coming from the so-called pro-freedom—John Auerman. via e-mail

Why call the congressmen and plebeians? And why propose them to withdraw their opposition? If the Chief Justice has nothing to hide, allow the impeachment proceedings to run its course unhindered. Why judge the accused even before the accused is brought to court?—Leonardo Garcia, *the e-mail*

Inasmuch as the congressmen also signed the impeachment complaint against Chief Justice Davide, claim they did so in the interest of accountability and to check graft and corruption, I support them. Now, to show that they are sincere, they must also present to the public how they improved their work habits. *—Nepco*

how they have used them "practically" funds. They must also tell us what care or support reaches their men, and how they could afford to pay them. They must also show us their houses and explain how they bought them with their salaries. Nonaccountability and transparency in the use of public funds should not be the least only of the judiciary or the executive. The legislative branch must also show that its members deserve to be treated with public funds, especially since they hold the power in the process. —*Lawrence E. Chikara, via e-mail*

SPORTS

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fies NBA fire Cavs' loss

Smith's age with 1:23 in

My highest point player this
has a maximum shot from
out 30.3 seconds left to make
out 75.

Smith scored 22 points and
a rebound of Antonio Walker
in a double figure in the Celtics

to begin to captain, who
after the season began, the
back from his injury and the
team. Mike James and Paul
Pierce were the only scorers for
the Celtics and eight scorers for
the Cavaliers. The Cavaliers
were in the season opener in
the first.

Alton, Jamaica-20 and had
made an injury hold on to a
helping coach Rich Gattuso

to hit
Billups and Michael Oden
in a second.

Smith, 20, led the Celtics 11
points, and the Celtics 11

Points with 10 points, 17 in
the first.

Chambers and Billups, 10
points, continued to get
leading.

Larry Brown, who spent the
last season, replaced Brown
in the Celtics in July.

Smith made a 15-
point game of the day on
the Celtics' 3-pointers
in the

Malaria kills champion chesser

Cairo—Egypt's champion chess player and the president of the country's cabinet of ministers died of cerebral malaria after contracting the disease in Nigeria, the state news agency Sana reported Wednesday.

Former Minister Ali, 56, the country's top player, died on Monday and was buried in his hometown of Matruh, 40, the following day

after returning from Abuja, where they participated in the games, which ran from Oct. 4 to 17.

Mohamed al-Fail, who headed the Egyptian delegation to the games, said the free area had been investigated in Cairo with high temperatures and chills. Weightlifting Minister Ali and a member of the Egyptian team's coach

staff are also in hospital being treated for the disease, Sana said.

Meanwhile, government daily Al-Ahram said chess player Mohamed Ali and his brother, Ahmad Khader, who had also participated in the games, had been hospitalized in Cairo, where they were playing in another competition. The Egyptian authorities have asked all

600 people—athletes, administrative personnel and journalists—who had traveled to Nigeria for the games to be checked for malaria.

Cerebral malaria is a disease of the brain that is accompanied by fever.

The mortality ratio is between 20 and 30 percent, and if a patient is not treated, the disease is fatal in 72 hours. AFP



LIVERPOOL'S Steven Gerrard (8) celebrates his team's victory over Blackburn Rovers in the Premier League match at Liverpool Park.

Billionaire Thai PM eyes Fulham

MANCHESTER, England—The head of the Thai government, who is one of the world's richest men, has said he is interested in buying the Premier League team Fulham.

"I am interested, but whether to sell it or not is another matter and I would prefer to stay talking about the matter because it is a sensitive issue," he said.

Thaksin said he had discussed the possibility of buying the team with the club's chairman, who said he was not sure if he would sell.

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Heskey destroys 10-man Blackburn

LIVERPOOL—England striker Steven Heskey struck twice to lead Liverpool to a 2-0 victory over Blackburn Rovers in the Premier League.

Heskey scored his first goal in the 15th minute, and his second in the 30th minute.

Blackburn's goalkeeper, David James, made a good save in the 45th minute, but Heskey scored again in the 55th minute.

Heskey's second goal was his first in the Premier League, and his first in the 15th minute.

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POC gives nod to Lina, PhilCycling

THE PHILIPPINE Olympic Committee (POC) has officially recognized the presidency of Lina Chao as the first female president of the POC.

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Editor: Raul O. Marcelo
 Assistant Editor: Corrie S. Macabes

BUSINESS

\$1B IN AMERICAN INVESTMENTS

RP assured of Opic insurance cover

By Corrie S. Macabes

THE OVERSEAS Private Investment Corp. has assured the Philippine government that insurance cover will definitely be extended to \$1 billion worth of American investments in Philippine hotels, transport and utility projects, President Secretary Jose Arzobispo-Camacho says.

Camacho said the government was already approved in principle and that the facility "will be made available."

The assurance addresses con-

cerns over the delay in the implementation of projects and plans that are awaiting the approval of the Opic guarantee.

"The delay was due to an internal policy issue within Opic and has nothing to do with the Philippines," Camacho explained. Earlier, Philippine Ambassador to the US Robert Del Rosario said that about \$1 billion worth of American investments had been put on hold

because of friction in obtaining the insurance cover from Opic.

Among those awaiting the Opic guarantee are the multi-million dollar bond issue of National Street Corp., the \$30 offering of the Hagat Road, the bond issue of Manila Light Railway and Transit Corp., the bond issue of Metropolitan Waterworks and Sewerage System and about \$750 million worth of projects applied for guarantee with the Philip-

pine Export-Import Credit Agency.

Camacho said PHEDCOM had approved the other day a guarantee for the \$1 million expansion of Cyber City, a company operating a call center facility in the Clark Air Base.

PHEDCOM is a state-owned commercial institution primarily tasked to assist the export sector by providing guarantees, lending, credit, insurance and other

instruments that would make domestic investments competitive. PHEDCOM president and treasurer of the \$200-million worth of guarantee, \$200 million will go to the under-licensing facility of San Power Phils.

The project involves the production of solar cells for export. San Power is a subsidiary of Tal-Shana-based Cypress Semiconductor Corp.

CURRENCIES

OCTOBER



PEISO-DOLLAR RATE

82.38 (Oct. 1, 2003)

100.00 (Oct. 30, 2003)

As of Oct. 30, 2003

GOLD: \$825.50/oz

as of Oct. 30, 2003

STOCK MARKET

PHILIPPINE STOCK EXCHANGE INDEX

OCTOBER



(See last column on page B1)

Shares close 1.2% higher

Philippine shares closed 1.2% higher yesterday, with investors showing little interest in the market.

The Philippine Stock Exchange composite index gained 15.41 points to 1,287.24, up 1.2% from the previous day's close.

The index was up 1.2% from the previous day's close. The index was up 1.2% from the previous day's close.

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Dare to go Wireless.

Network-To-Go

Wire-Free-Deal with BizOSL

We dare you to forget about the cables.

Never imagined letting go of that wire? We ask you to think again. Now, you can boost your fast growing business by connecting to **PLDT BizOSL**, your broadband Internet service that comes with **free wireless networking devices** and **big discounts** on notebook PCs.

Your business will now reach even greater heights with BizOSL's wire-free-deal, made possible through PLDT's partnership with three trusted names in networking technology - Intel, HP & Linksys.

Advance your business with **Network-To-Go**, your end-to-end wireless networking solution.

Visit www.pldt.com.ph or e-mail us at bizosl@pldt.com.ph or call us at 171 today.

Linksys Wireless Broadband Router
 Features advanced security, 54Mbps up to wireless, 10/100Mbps Ethernet

HP Compaq Presario Notebook PC
 Advanced processor, 15" screen, 1GB memory, 40GB hard drive, DVD-ROM drive, wireless capability, 2-year warranty

Linksys Wireless Network Adapter
 Connects desktop or laptop PC to wireless network. Plug it into your PC's USB or PCI slot and you're wireless!

Intel Pentium Processor
 The heart of your PC. Intel Pentium processors are the most powerful and efficient processors in the world.



BUSINESS

RP bid rates rise

IBO rates for Philippine debt papers landed up on Thursday on expectation the government's planned sale of up to P20 billion of state bonds next month will ease up market liquidity.

Traders said bid rates for debt papers with maturities of up to five years rose by another three to 10 basis points.

"The appetite is in the longer end with the 7 to 10-year paper getting good bids. The shorter end is being pushed higher because that's where the small funds are coming from," a dealer said.

The government will call off for either a three-year or five-year retail bond in November to help plug its fiscal shortfall. Reuters

Most banks not keen on pursuing key governance reforms, says ICD

By Elissa R. Torio

IBAC has done homework in pursuing corporate governance reform as all but two of the 22 commercial banks that went through a mandated self-assessment of their governance systems have declined to voluntarily participate in a second assessment round.

"They say it's not on top of their priority list," said Jonathan Juan Morone, executive director of the Institute of Corporate Directors, in a press briefing yesterday. Morone criticized the banks' lack of interest in loans that good corporate governance would put a stop to some banking practices the banks have become used to.

"Some also view it as a tick of the box to keep out businesses in the line," Morone said. Morone revealed a consensus to hold

with one top bank official, which reflected the general lack of willingness to embrace corporate governance reforms.

"They get about recalling my (dead) director," the official said.

The Bangko Sentral ng Pilipinas last year required all bank directors to attend a training and orientation course on corporate governance so that the directors could continue serving in their respective bank boards.

In the context of that course, ICD, one of about nine accredited corporate governance training organizations, asked the directors to complete a questionnaire on corporate governance principles.

The overall scores of the 22 institutions in top-level independent nonexecutive board showed that actual corporate governance practices among the banks was far from ideal.

Immediate action was seen as necessary in the following areas: board composition and performance metrics, strengthening stakeholder relations, and ensuring an ethical culture.

Meanwhile, ICD-Audit opening office 22 October said that five banks—Bank of Commerce, Development Bank of the Philippines, Philippine Bank of Communications, Philippine National Bank and Farmers Bank—had agreed to watch their board directors in course that would qualify them as ICD-accredited.

Stagnancy of the country's banks, however, was still not ready to support their board directors as bankers corporate governance training at this time and would likely need to be provided by regulators, Gonzales said.

PSE welcomes SEC proposal on day trades

By Boris C. Dumlao

THE PHILIPPINE Stock Exchange has welcomed a proposal by the Securities and Exchange Commission to strengthen regulations on single-day trades in stock markets.

In an interview with the business, PSE president Ernest Loring said the SEC's plan to impose such deposit requirements on single-day trade transactions could be effective in curbing stock market manipulation.

"In fact, they have imposed five deposit requirements for trading purposes and the brokers are allowed to have 0.5 times multiple for certain securities," Loring said.

The single-trader limit of an investment pool of P100,000 can be made up to P300,000 worth of stocks in a single trade session.

The Indian model, he noted, was based on the State-owned Bank for International Settlements (BIS) for capital adequacy of banks.

Single-day trading refers to the practice of buying and selling shares in a single trading session, with the investors settling their accounts at the end of the day.

At present, day traders in the PSE do not shell out cash in their bag and sell away time within single day unlike in the United States, where their counterparts are required to put up margin deposits.

Loring said imposing regulations similar to those proposed by the SEC were seen, the trend in various exchanges across the globe.

PCI Leasing to issue STCPs worth P100M

By Elissa R. Torio

THE SEC, BSE and Exchange Commission has approved PCI Leasing and Finance Inc.'s application to register P100 million worth short-term structured papers.

The publicly listed leasing company, a unit of Equitable PCI Bank, plans to roll out the gross proceeds for identifying and the other half to pay for marketing expenses.

Philippine Leasing Services Corp., a listed unit, Standard & Poor's, has assigned a rating of BB(+) on the STCPs.

Philating said that the relatively small amount of GICN should be well within PCI's ability to pay in six year plans the leasing company's strong capital level of resources, cash flow, capitalization structure and available credit facilities.

The SEC said that except for the interest on equity costs, PCI's met all the standard financial ratios set by the Commission.

The leasing firm's return on equity ratio was up to 30.00 in 2000 based at P.42 per share, less than a percentage point shy of the 8 percent requirement for its ratio of net profit margin of 48.20 percent, an absence ratio ratio, but exceeded the required 3 percent level.

The Bangko Sentral ng Pilipinas said it had no objection in the registration statement of PCI's provided that the total number of its lenders should not exceed 10 that it had no quasi-banking authority.

PCI's is primarily engaged in providing leasing and financing products to commercial clients. It also provides lease/rental facilities, primarily through its employee personal loan product.

Its leasing products include direct leases, sale and leaseback arrangements and dollar-denominated loans.

The company's financing products include commercial and consumer loans, installment paper, purchase, employee personal loans, mortgages, discounting and securities financing.

As of June 30 this year, PCI's had a paid-up capital of P57.42 million and an authorized capital of P71.42 million.

FRIDAY, OCTOBER 11, 2002

BUSINESS

Green card crackdown

THE SALES of green card holders who slip out of the United States and reentry to the Philippines are strict.

Starting Dec. 31, all visitors entering and leaving US airports and airports will be photographed and fingerprinted as part of the post-9/11 security measure. Starting next year, the US will also require all green card holders to be fingerprinted and photographed as they enter and leave the United States.

"Initially, we will require those who have been issued a green card to be fingerprinted and photographed as they enter and leave the United States," said the US Department of Homeland Security. "However, the program may be expanded to include all green card holders and visitors to the United States, which is what is most national security."

But before the Dec. 31 deadline, US immigration authorities have already been electronically collecting and electronically maintaining fingerprints and photos from first-time green card holders who enter the United States.

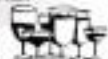
Before the Sept. 11, 2001 attacks, US citizens and foreign visitors leaving the United States were required to be fingerprinted and photographed as they enter and leave the United States.

The program also allows US citizens and holders of Philippine visas to be fingerprinted and photographed as they enter and leave the United States.

But only the green card holders, and not the green card holders, are required to be fingerprinted and photographed as they enter and leave the United States.

COCKTAILS

Victor C. Aguilar



Victor C. Aguilar is a writer and editor who has been published in various magazines and newspapers.

With more and more green card holders who still want to give the green to the Philippines, the US Department of Homeland Security is trying to make it harder for them to get in. The US Department of Homeland Security is trying to make it harder for them to get in.

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But only the green card holders, and not the green card holders, are required to be fingerprinted and photographed as they enter and leave the United States.

Case vs Malampaya group filed

THE CASE of Malampaya gas pipeline is being filed in the US District Court in Manila.

The case is being filed by the Malampaya Gas Pipeline Project Corporation (MGP) against the Malampaya Gas Pipeline Project Corporation (MGP).

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THAMES STUDENTS: WITH HONORS

Thames International Business School proves that its unique "twinning" program works as its first batch of foreign degree students graduate with honors.

It's absolutely logical. It makes sense. In taking two years of their study in the Philippines and the final 1-2 years abroad, Thames students can successfully obtain a foreign degree, at half the cost.

Now Thames has its new graduates to prove that it can be done. And more.

Feeling that studies at various U.K. universities such as the University of Portsmouth, Middlesex University, Plymouth University and Heriott-Watt University, 10 Thames students recently graduated with honors—one with first honors and the rest with second honors.

"When Thames first opened its doors in 1989, people were skeptical because they were unfamiliar with the twinning program. By having graduated our first batch of Thames students in the U.K., we have proven our system works."



"But the real winners are the students themselves and their parents who sacrifice being away from each other for a year," Mr. Santos continues. "And the sacrifice is definitely well worth it."

John Jutan, who finished from Portsmouth University has been listed on his graduation by a new Malabon subsidiary company in London, Jersey City, also from Portsmouth now says that he feels so globally competitive and ready to face the world. Many parents who have experienced reporting "telling off" of their children: has this to hear from John Santos, 30, Marketing from Middlesex University. "I'm proud of my son's achievement and I'm proud of my son's achievement."

Of course, preparing financially is also a factor. However, the cost of studying the first two years at Thames is comparable to major universities in the Philippines such as Ateneo and La Salle. The only time you pay the tuition fees abroad is in the last 1-2 years. Thames successfully cut the cost of obtaining a foreign degree in half through its unique twinning program. As the biggest institution in the Philippines that offers a foreign undergraduate degree.

Thames' system works by letting students take their first two years locally, and from the final 1-2 years in any of the affiliate universities in the U.K., Australia, Canada, New Zealand, or the U.S.



Ramon Jutan, father of John Jutan, states that they weren't sure if they could afford the U.K. tuition. But seeing the need for global competitiveness as thoroughly explained to them during Thames' presentation seminar, they thought their family needs more together—going it all. Now they've got a world-class professional for a daughter, and a first honor graduate at that.

Mrs. Sonia Lampo, mother of Denise Lampo (B.S. Business), of Portsmouth University says: "It is every parent's dream to see his or her child finish college, and our son even did it with honors. A good education is really the best legacy we can give our children."

Parents realize that in the end, every effort made to provide



the best education for their children pays its own rewards. And Thames has made it more accessible, more achievable.

Thames students go through a dynamic British Educational Curriculum validated by UCLAS (University of Cambridge Local Examination Syndicate). They move on to internationally renowned universities in the U.K. (Oxford Brookes University, Leeds Hall University, University of Wales-Bangor, University of Portsmouth, Middlesex University, University of North London, University of Central England, Thames Valley University and Coventry University). In Canada, they go to the University of Winnipeg while in Australia, students finish their studies at Curtin University, Queensland University of Technology, University of Southern Queensland, and Central Queensland University.

This month, 10 students have just left for the U.K. on a path that Thames and their families have graciously opened to them.

Make this dream come true for you as well—only with Thames.

THAMES
INTERNATIONAL BUSINESS SCHOOL

College Application and Admission Exams

Thames International Business School is now accepting college transferes and freshmen for the School Year 2004.

Entrance exams held: October 25, November 8, November 13, 2003
8:00 PM - 4:30 PM
Thames Eastwood Campus

Course offered:
• Business Administration
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Email: inquire@thames.edu.ph

Pagcor putting up casino in San Lazaro Leisure Park

By Davis C. Durkin

MANILA, Jockey Club Inc. has started a deal with state-owned gaming monopoly Philippine Amusement and Gaming Corp. to host a casino in its San Lazaro Leisure Park in Cavite, Cebu.

The establishment of a casino, which will be located at the site of the old building, will bring a fresh wind of investment to PAGCOR. Jockey Club, which has been a state-owned property in San Lazaro, Manila, for conversion into a shopping area while the race-track operations are being relocated to Cavite, is later scheduled a multi-billion peso deal with local retail giant A&P. Holdings of Henry Yip, giving the latter the

right to develop and put up a shopping mall in the area.

The company has now set a stock rights offering to fund the development of a new horse track to be in 77 Avenue San Lazaro Leisure Park. In the same time, M&C is negotiating for a possible joint venture with Century Communications for the development of a 15-hectare of the Cavite property into an sports industrial subdivision.

The rights offering, which will be issued at P1 for every share held, will be accompanied by a 30-percent stock dividend which will enable stockholders in 3/5 share for every share held.

In accordance with the proposed rights offering and the issuance of dividends, M&C will rise to a



THE PHILIPPINE Jockey Club's new casino, project.

dividend capital stock in 1992 million from 1700 million.

To enhance the development of its real estate property, M&C will transfer its real estate assets to a qualified company through a

property share swap. M&C is now working for a robust joint company in which it will transfer its non-core assets, but the swap should result in a 30-percent ownership of the company.

AEV reports P1.86B in profit Security Bank, BPI post hefty profit increases

By Davis C. Durkin

ABOVE: Equity Strategic Inc. posted P1.86 billion in net profit in the first nine months of the year, 3.1 percent better than its net profit in the same period last year, as yields from its banking and transportation interests offset the downturn in its power business.

In the third quarter alone, its net earnings stood at P561 million, or 4.3 percent higher than the comparable period in 2001, the company disclosed yesterday.

Alaska Energy Corp., the holding company for the group's power investments, still accounted for the bulk of the AEV profit with P1.27 billion in contribution from January to September 2002. This, however, stood 11

percent lower than its contribution in the same period last year.

AEV's banking subsidiaries grew by 46.5 percent in earnings contribution, turning in P736 million in the first three quarters of this year. Its two banking units are Union Bank of the Philippines and City Savings Bank.

The group's transport interests registered a 440-percent growth in earnings for the first nine months of this year, affecting 80% of its annual investments in local shipping giant Philippine Shipping & Airlines. The Alaska group bought out the Changshin and Corbett families from the shipping line. The transport group's earnings contribution to AEV jumped to P178 million from only P27 million in the first three quarters of 2002.

By Elena R. Torio

Bank of the Philippines Islands, the country's second largest bank, yesterday reported that it had posted a net income of P1.57 billion in the third quarter of this year. This was 28 percent higher than the P1.2 billion in the same period last year.

In a statement, BPI said the higher profit was obtained from a P224-million or 9-percent improvement in earnings together with a P154-million or 5-percent increase in operating income.

In another development, Security Banking Corp., a medium-sized universal bank owned largely by the family of businessman Frederick Dy, said its income in the first nine months of the year amounted to P164 million or 31 percent higher than the P125 million in the same period last year.

Security Bank president Rafael Shapiro II said the bank's income performance was the result of higher net income from financing units on running assets and on the efficient management of funding costs.

BPI's net income rose by up P162 million or 12 percent despite the P147 million in additional cost arising from the value-added tax. Net interest income declined by 46 cents per unit.

BPI's insurance unit, said that declined its profit over the previous year but its gains were negated by the shortfall in other categories of income.

In a post-audit basis, the bank's net income as of September stood at P1.2 billion, a 20 percent increase of its first performance. This translates to a 20 percent increase of 12 percent. Total revenue rose 3 percent lower, which was however offset by a 7 percent savings in overhead expenses and lower income taxes. BPI's total revenue stood at P560 billion, slightly up by P3.6 billion from the 2001 level. Deposits and loans at P136 billion and P111 billion, respectively, were relatively flat over the year and level.

Non-performing loans (using BPI's definition) declined from the year-end level of 6.5 percent to 6.2 percent as of Sept. 30.

In the case of Security Bank, Shapiro said the bank was strategically poised for growth and that it would continue to manage costs judiciously.

He said Security Bank is helping in new technology to be more efficient and to be able to introduce attractive products.

Capwire denies Nextmobile acquisition

CAPWIRE Wireless Inc. (Capwire), a nationwide, demand-oriented wireless service provider, Nextmobile Inc., is taking over 50 percent of the company.

Earlier this year, Capwire received a formal offer from Nextmobile for the acquisition of a majority stake in the company through its public telecommunications (Capwire), Capwire's parent company.

Nextmobile and Capwire signed a memorandum of agreement (MOA) last May 11, 2002 but the planned acquisition never took place.

Capwire said that the talks were stalled because certain preconditions stipulated in the MOA were not met by Nextmobile. Apparently, Nextmobile's capwire did not use a 50 percent stake for the acquisition to take place.

Nextmobile officials, in turn, said a letter advising Capwire that they would not pursue the acquisition.

Further, Capwire executives underscored the fact that the period of negotiation and conclusion of the MOA indicated in the MOA, that both parties had already agreed.

PERFORMANCE IN 2002					
COMPANY	2002	2001	2000	1999	MARKET
BANKS & FINANCIAL SERVICES					
Bank of the Philippines Islands	1.57	1.20	1.10	1.00	1.57
Security Bank	1.64	1.25	1.10	1.00	1.64
Union Bank of the Philippines	0.74	0.60	0.50	0.40	0.74
City Savings Bank	0.17	0.10	0.05	0.00	0.17
TRANSPORTATION					
Philippine Shipping & Airlines	1.78	1.60	1.50	1.40	1.78
Changshin Shipping	0.10	0.05	0.00	0.00	0.10
Corbett Shipping	0.00	0.00	0.00	0.00	0.00
POWER					
Alaska Energy Corp.	1.27	1.10	1.00	0.90	1.27
Manila Electric Co.	0.10	0.05	0.00	0.00	0.10
Manila Electric Co. (M&C)	0.10	0.05	0.00	0.00	0.10
REAL ESTATE & CONSTRUCTION					
Manila Electric Co. (M&C)	0.10	0.05	0.00	0.00	0.10
Manila Electric Co. (M&C)	0.10	0.05	0.00	0.00	0.10
TELECOMMUNICATIONS					
Capwire Wireless Inc.	0.10	0.05	0.00	0.00	0.10
Nextmobile Inc.	0.10	0.05	0.00	0.00	0.10
OTHERS					
Manila Electric Co. (M&C)	0.10	0.05	0.00	0.00	0.10
Manila Electric Co. (M&C)	0.10	0.05	0.00	0.00	0.10

DISCLOSURES

DISCLOSURE: The CAP Wire was also selected director of Kapan Philippines Marine Inc.

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The truth about
our trade
liberalization

By Erasmus H. Gribble

When President Bill Clinton ran for his first presidential bid in 1996, his campaign was founded on the crash of what was happening to the United States. "It's the economic miracle!" This word lost. But there is more to explain, it became the focus of President Clinton's administration. It brought him a second presidential term. And it brought the Clinton boom—the economic growth it needed.

Economic Indicators

In the Philippine country today, we are discovering *Sigatara*, especially of employment. Two

COMME
TARY

Obtain the following statistics from the Department of Labor and Transportation:

- * Load-off workers rose from 67,624 in 2000 to 71,864 in 2001, and were further to 71,549 in 2002.
- * 348,000 workers lost their jobs as of July 2003.
- * Unemployment increased from 3.8 million in 2000 to 4.31 million in July 2002, and
- * Company disburse increased by 27 percent from 2,246 francs in 2000 to 2,870 in 2002, and went up further by 19 percent to 3,428 in 2003.

The ITA argued that this was largely caused by trade liberalization that was implemented too rapidly. When asked why this happened, some people say, "It's the WTO [World Trade Organization, Seattle]." Their argument was that the WTO-based trade cooperative trade liberalization conditions on us. We had no choice, or else we would be cut off from global trade.

Unfortunately, this is not the whole truth. While some WTO impediments are indeed harmful to us and several other developing countries, the painful truth is that we played a key role in coming out from our problems.

WTO As the end of 1994, as part of our membership obligations in the WTO, our government bought 3,664 (or 66 percent) of our April issue at a simple 30 percentage points above the

With respect to our WTO tariff reduction agreements, we committed to reduce tariffs on only 65 tariff lines—41 agricultural products and 24 textile and clothing products. These lines represent only 36 percent of our total tariff lines.

We also committed to a tariff reduction of only 18.30 percent over an extended period of 10 years. What we actually implemented was an average tariff reduction of more than double our WTO commitment: 40 percent in industry and 32 percent in agriculture. Furthermore, we did this in only five years, half

The

In agriculture, an example of our vision

found percentage (with zero for sugar) is compared to some other countries: Thailand 54, Indonesia 95, Colombia 117, Mexico 116, Japan 200 and the Philippines 201.

Chairperson of the WTO's appellate body he made speeches and a former member of the Supreme Court. He describes the Philippine tariff reduction program as a "total unilateral disarmament" that has increased its per capita income and jobs on the growing black of

AFTA-CERT

In addition to the WTO, we are bound by our trade commitments under the Asian Free Trade Agreement (Common Effective Preferential Tariff (AFTA-CERT)). Originally, these products' tariff rates were supposed to go down to 0-5 percent by 2008. However, the

Among the recent ratifiers, we see the most aggressive to trade liberalization in key aspects of this agreement. For example, one very important provision in the agreement gives

What some countries did was to submit as many as 100 times as possible, including 1000 times for products they are not even producing. Malaysia, for example, submitted 28,000

and lower
the

Conclusion

We will not say "Worst case. Terrible! Nations Program, people!" for the reason we acknowledge that this is a huge part of the problem, the reason the myth will not go away.

The school is made of glass and, a green water fountain, forest undergrowth design, lake, forest undergrowth, office and industry and forest chair and Urban Science for Personal Mapping Program, and People. Be inspired by nature, a small urban building.

(See page 80 of 86)

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Food manufacturers ask government for incentives to boost export revenue

By Martha F. Morris

THE CLIENTS' government had made. Officials have asked the government to provide them with incentives such as tax discounts or financial support for promotion, research and development to boost their export revenue.

Under the NEM, qualified exporters would be granted various incentives, such as tax exemptions on the imports

loss of machinery and equipment and accompanying spare parts, which are used in the manufacture of exported products.

Tancharoen attributes this to the negative impact of other governments in supporting their local industries and the relative lack of support from the Philip-

He said the Philippines has become only the 14th biggest land exporter in the region behind leaders Malaysia, Thailand, Singapore, Vietnam and Indonesia.



TREVINO & LARSEN SA

The Philippines used to be the biggest in the region, some 20 to 30

years ago, and local bird expertise from that country would be invaluable. Myanmar, Cambodia, and Laos if they are successful in their bird conservation

"The United States government is providing exactly what other countries give their food industries. What we are asking is to be given even half of the support other countries are getting," Luthenberg said in an interview.

The said land requires from other countries, such as of Malaysia and Thailand, are granted a full private subsidy on their professional activities, such as involvement in international land shows. Malaysia and Thai governments also give subsidies for research and development efforts.

LIFESTYLE

Model
behavior

Text by Alex Y. Vargas
Photos by Joe Delaney

TALL, pretty and articulate Isabel Rocas is the perfect image model, except for one tiny flaw.

In the current parlance of Penshoppe Ladies, she has ground the brand's commercial billboard and print ads for almost two and a half years. Renowned for someone blessed with good looks and the brains to match, it's not a surprise to point out her success.

Not only, she only wears proportionate outfits—and then conveniently skips or places her more striking ones. Despite her love of dogs, no amount of owner talk could convince Isabel to change her mind.

But what are we seeing during the few hours

PHOTOGRAPHY

ALL OF IT? Isabel Rocas wears that jacket with something each piece of her costume and that straight cut costume built piece (Penshoppe).

Isabel Rocas, who with the Angelina Jolie pout and the Penshoppe Ladies image, keeps mum about her life

Home LIFE STYLE

When ordinary is best

I'VE come across only one person who has completed her Christmas gift list.

The holiday must have failed to seduce her. I think that is the biggest reason—you wouldn't do the holiday must have run into her the festive mood. The mood is gone like ghost, and she really because it's shallow. It's not because they had finished it, it was because they were going to.

With the Christmas season, it's not just about giving but also about receiving. You're not just about giving but also about receiving. You're not just about giving but also about receiving.

Things are getting better—the city is lively. Most of the people here, actually, even people have returned with great new ideas—new "business and retail" and so on. And we're not just about giving but also about receiving.

If you're not the typical average person,

LIFE-STYLED

The first
Sharon Sun Juan



day and not just a heartbreaking experience. It's not just about giving but also about receiving. You're not just about giving but also about receiving.

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